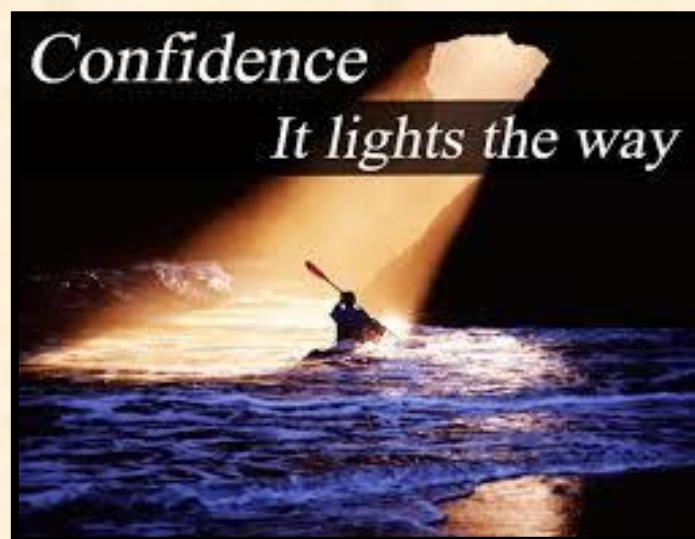




The Institute of Chartered Accountants of India  
(Setup by Act of Parliament)  
**Pimpri Chinchwad Branch of WIRC of ICAI**  
**E-News Letter June 2015**



## CHAIRMAN MESSAGE

I am sure all of you would be working very hard for Audit Seasons as the due dates are near. During the month of June we have organised many programmes like Seminars, Workshops for members & students. We are scheduling Indoor & Outdoor Games for students & Members of ICAI. As 66<sup>th</sup> CA Day is near to us I think many branches are working very hard to celebrate in different ways.

I conclude here with the lines of Henry Ford "Enthusiasm is the yeast that makes your hopes shine to the stars. Enthusiasm is the sparkle in your eyes, the swing in your gait. The grip of your hand, the irresistible surge of will and energy to execute your ideas".



Yours Sincerely,  
CA. Prasadh Saraaf  
Chairman  
For Pimpri Chinchwad Br. of WIRC of ICAI

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## MANAGING COMMITTEE MEMBERS

(Year 2015-16)



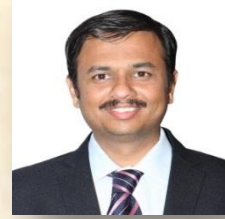
CA. Prasadh Saraaf

Chairman



CA. Suhas Gardi

Vice Chairman



CA. Maheshwar Marathe

Secretary & Treasurer



CA. Baban Dangale

Immediate Past Chairman



CA. Manojkumar Agarwal

Past Chairman



CA. Kishor Gujar

Managing Committee Member



CA. Santosh Sancheti

Managing Committee Member



CA. Pankaj Patni

Managing Committee Member

## IMPORTANT NOTIFICATION CIRCULAR / EVENTS

June 2015

## CBDT Notifies “Nature Of Business Relationship” That CA Can Have To Be Eligible To Act As “Authorized Representative”

Section 288 regulates the appearance by “authorized representatives” before any income-tax authority or the Appellate Tribunal. Sub-clause (viii) of the Explanation below s. 288(2), as amended by the Finance Act 2015, provides that a chartered accountant is eligible to be an “authorized representative” provided he is not “*a person who, whether directly or indirectly, has business relationship with the assessee of such nature as may be prescribed*”. The CBDT has now issued a Notification dated 24.06.2015 to insert Rule 51A and to define the nature of “business relationship” which is covered by sub-clause (viii) of Explanation below sub-section (2) of section 288 of the Act.

## CIT(A) Must Pass Appellate Order Within 15 Days Of Hearing: CBDT

The CBDT has issued an Instruction dated 19th June 2015 directing that all Commissioner of Income Tax (Appeals) should issue appellate orders within 15 days of the last hearing. It is stated that this directive shall also be applicable to orders passed by the CIT (Administration)/ CCIT as regards matters within their purview under varied Sections of Income Tax Act such as Sections 80G, 264, 263 or Orders under Rule 86 of Second Schedule and under other allied direct taxes. The CBDT has directed all officers to ensure strict compliance of the directive and has warned that any lapse on this account shall be viewed adversely

## CBDT Order U/s 119 Extending Due Date For Filing ROI For AY 2015-16

The Central Board of Direct Taxes, in exercise of powers conferred under section 119 of the Income-tax Act, 1961, hereby extends the ‘due-date’ for filing Returns of Income, in terms of clause (c) of Explanation 2 to sub-section (1) of section 139 of the Income-tax Act, 1961, for Assessment Year 2015-16 from 31st July, 2015 to 31st August, 2015 in respect of income tax assesses concerned

## CBDT Circular For Extension Of Time Limit For Filing Refund Applications

The CBDT has issued Circular No. 11/2015 to point out that assesses who had paid wealth-tax on agricultural land as per the provisions of the Act as they existed prior to Finance Act 2013 are entitled to a refund in view of the amendment brought by the Finance Act 2013 w.r.e.f. 1.4.1993. However, as the time-limit for filing revised return or application for rectification for the purpose of claiming refund has expired in several cases, the CBDT has authorized Principal Commissioners/Commissioners of Wealth-tax to admit application for revision under section 25 of the Act from assesses seeking refund arising due to the aforesaid amendment, after the expiry of the period specified under the said section and to deal with it on merits as per law.

## No Coercive Tax Recovery from Payee for TDS Default by Payer: CBDT

The CBDT has issued a letter dated 1st June 2015 stating that grievances have been received by the Board from many taxpayers that in their cases the deductor has deducted tax at source from payments made to them in accordance with the provisions of Chapter XVII of the Income-tax Act but has failed to deposit the same into the

Government. The CBDT has pointed out that under section 205 of the Act, the assessee shall not be called upon to pay the tax to the extent that tax has been deducted from the income. It has emphasized that the Act puts a bar on direct demand against the assessee in such cases and the demand on account of tax credit mismatch cannot be enforced coercively. The CBDT has asked all assessing officers not to put the assessee to any inconvenience on account of the default of tax info into the Government account by the deductor

#### CBDT Circular On Condonation Of Delay In Filing Refund Claim And Claim Of C/Fd Of Losses

The CBDT has issued Circular No. 9/2015 dated 9th June 2015 to deal with the issue of condonation of delay in filing refund claim and claim of carry forward of losses under section 119(2)(b) of the Income-tax Act. The said Circular contains comprehensive guidelines on the conditions for condonation and the procedure to be followed for deciding such matters

#### CBDT Directive for Expeditious Disposal Of S. 154 Rectification Applications During FY 2015-16

The CBDT has addressed a letter dated 5th June 2015 expressing concern that the rectification applications u/s 154 filed by the taxpayers before the field officers are not being dealt with promptly. It is pointed out that the Citizen's Charter of the Department requires that applications for rectification are to be disposed of within two months from the end of the month in which application is received. The CBDT has directed that all rectification applications that were received up to 31st March 2015 should be disposed of on or before 20th June 2015. It is stated that the Income-tax Department is committed to prompt redressal of taxpayer grievances and all the officers of the Department are expected to take lead in fulfilling this commitment.

# CONTRIBUTION OF STUDENT IN NEWSLETTER ARTICLE

## EMPOWERMENT AUDIT

ARTICLE BY: - MISS SHRADDHA NASHIKAR

### **What Is an Empowerment Audit?**

Empowerment helps less powerful groups achieve equity and justice.

Empowerment is the process of opening opportunities for individuals or groups to enhance and enrich their lives. Groups with less power in society, or experiencing political injustice, seek empowerment as a means to equality or betterment of their position. Empowerment audits examine the factual basis of both sides' arguments, and seek to bring about a mutually satisfactory resolution.



### **Organizational Audits**

Organizational audits provide an opportunity to evaluate how well the corporate culture empowers workers to do their jobs better and work as a team. Audits measure opportunities for learning and professional development. Organizational audits examine how companies foster individual responsibility, supervisor to employee communication, professional growth opportunities, workplace trust and concern for employee well-being. When companies encourage these values in the workplace environment, workers are empowered to achieve at the highest possible level.

### **Communication Audits**

Communication audits examine how the communication needs of under-empowered or vulnerable groups in society are being met. Vulnerable groups without open and effective channels of communication are not able to fully express their needs and aspirations. Audits examine the extent of communication

opportunities these groups have access to, and how available communication channels can be enhanced. Marginalized groups seek full and open lines of communication as an avenue to increase their equity and empowerment in society.

### Educational Audits

Educational audits measure the effectiveness of a school's academic programs to ensure students are receiving the highest quality education possible. Students having the opportunity for a good education are empowered to reach their fullest potential. Educational audits measure teacher effectiveness, student readiness, administrative support, quality of facilities and parental support. The purpose of educational audits is to enhance the literacy of students at all levels. These audits are designed to discover shortcomings in an educational program, and at the same time prescribe strategies for improving the system.

### Equality Audits

Equality audits examine the extent to which girls and women experience discrimination in nations around the world. These audits measure access to educational, employment and social advancement opportunities. Women around the world are seeking empowerment through equal access to services, equal access to medical care and equity in pay and promotions. Equality audits apply to any disenfranchised group including racial and ethnic groups. Equality audits are used by governmental and social agencies to examine how different groups are marginalized, and how these groups can be empowered.



# FORTH COMING EVENT...

<b>1</b>	<b>CA FOUNDATION DAY</b>
a)	Felicitation of Senior CA Members & CA Couples
b)	Felicitation of New Chartered for the year 2014
c)	Prize Distribution of YUVA FEST & SPORTS & ELOCUTION & QUIZ CONTEST
d)	EYE CHECK UP
e)	Tree Plantation
f)	Swacha Bharat Abhiyan at Khandoba Mandir on 1st July 2015
g)	GO GREEN Marathon on 10 th July 2015, distribution of Pain Reliever Ointment to varkari around 1500 no.
h)	Donation at "Balnachiket Balgram" Orphanage Rs.5000/-
<b>2</b>	<b>Half day Seminar on "Important Legal Concepts from Allied Laws for Practicing CA" on 4<sup>th</sup> July, 2015, CPE: 4Hrs.</b>
<b>3</b>	<b>Full DAY SEMINAR ON "Preparation Of Project Report &amp; Panel Discussion with Bank" on 11<sup>th</sup> July,2015, CPE: 6Hrs. Organized by: Banking, Insurance &amp; Pension committee of WIRC of ICAI Hosted by: Pimpri Chinchwad Branch of WIRC of ICAI</b>

# EVENT ....

Half Day Seminar on 13<sup>th</sup> June 2015 Principles of International Taxation Including Practical Issues in Certification of foreign Payments **Jointly with Pune Branch**



Speaker CA. Pramod Shingte

Half Day Seminar on 13<sup>th</sup> June 2015 Principles of International Taxation Including Practical Issues in Certification of foreign Payments **Jointly with Pune Branch**



Speaker CA. Harish Lalwani

## “CELEBRATE INTERNATIONAL YOGA DAY”



## INDOOR GAME...



## OUTDOOR GAME CRICKET..



## BLOOD DONATION CAMP..



## ELOCUTION & QUIZ CONTEST..



# YUVA FEST..



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**DETAILS OF INDUSTRY VISIT CONDUCTED DURING THE MONTH JUNE 2015**

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SR. NO.	DATE	COMPANY NAME	Nature of Business	NO OF STUDENTS
2	30-06-2015	Vokswagon Co LTD,Chakan Plant	Automobile Industry	60

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**DETAILS OF ADVANCED ITT BATCHES CONDUCTED DURING THE MONTH JUNE 2015**

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SR NO	Month	START DATE	END DATE	BATCH NO.	NO OF STUDENTS
1	Jun-15	23-06-2015	13-07-2015	061504	13

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**DETAILS OF ITT BATCHES CONDUCTED DURING THE MONTH JUNE 2015**

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SR NO	Month	START DATE	END DATE	BATCH NO.	NO OF STUDENTS
1	Jun-15	22.06.2015	20.07.2015	0615114	25
2	Jun-15	22.06.2015	20.07.2015	0615115	26

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**DETAILS OF ORIENTATION BATCHES CONDUCTED DURING MONTH JUNE 2015**

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SR. NO.	Month	START DATE	END DATE	BATCH NO	NO OF STUDENTS
1	Jun-15	13.6.2015	18.6.2015	55	36

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**DETAILS OF GMCS I BATCHES CONDUCTED DURING THE MONTH JUNE 2015**

<b>SR. NO.</b>	<b>Month</b>	<b>START DATE</b>	<b>END DATE</b>	<b>BATCH NO</b>	<b>NO OF STUDENTS</b>
<b>1</b>	Jun-15	10.6.2015	26.6.2015	027	22

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**DETAILS OF GMCS-2 BATCHES CONDUCTED DURING THE MONTH JUNE 2015**

<b>SR. NO.</b>	<b>Month</b>	<b>START DATE</b>	<b>END DATE</b>	<b>BATCH NO</b>	<b>NO OF STUDENTS</b>
<b>1</b>	Jun-15	16.6.2015	2.7.2015	11	57
<b>2</b>	Jun-15	23.6.2015	9.7.2015	12	50